

**First Friday Noontime Forum Series**  
**“Continuing the Growth and Prosperity of Downtown Lancaster”**

**Highlights**

**November 2007 -MAYOR RICK GRAY– TOUGH CHOICES**

- ❖ Revenues: 2% annual growth rate—Expenses: 5 to 6% annual growth rate. If nothing is done to reverse these trends, initial projections show a \$69 million cumulative deficit by 2012.
- ❖ Critical investment in the City’s corporate infrastructure has been neglected.
- ❖ Investment in human and technological capital is lacking.
- ❖ Investment in facilities and operations has been limited at best.
- ❖ Real estate taxes would have to increase by 68% over the next 5 years to stabilize City finances.
- ❖ Success will rely on: A large investment in operations; A partnership between labor and management; Community support; Long term commitment: and strong leadership and political will.